

PERFECT-OCTAVE MEDIA PROJECTS LIMITED

704, Crystal Plaza, Andher-Ghatkopar Link Road, Chakala, Andheri East, Mumbai - 400 099

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART I

(Rs. in Lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
	(Refer Notes Below)					
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	413.19	307.00	186.45	1,342.19	813.18
	(b) Other operating income		-	-	2.68	
	Total income from operations (net)	413.19	307.00	186.45	1,344.87	813.18
2	Expenses					
	(a) Cost of materials consumed		-	-		-
	(b) Purchases of stock-in-trade	396.41	255.00	184.26	1,281.41	803.67
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-		-
	(d) Employee benefits expense	15.20	13.40	9.56	47.99	26.78
	(e) * Depreciation and amortisation expense	271.61	-	17.53	271.61	17.53
	(f) * Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	103.08	35.38	3.83	148.77	24.42
	Total expenses	786.30	303.78	215.18	1,749.78	872.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(373.11)	3.22	(28.73)	(404.91)	(59.22)
4	Other income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(373.11)	3.22	(28.73)	(404.91)	(59.22)

	(3 ± 4)					
6	Finance costs	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(373.11)	3.22	(28.73)	(404.91)	(59.22)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(373.11)	3.22	(28.73)	(404.91)	(59.22)
10	Tax expense		-	-		-
	Deferred Tax Expenses /(Benefits)	87.59	-	6.33	87.59	6.33
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(285.52)	3.22	(22.40)	(317.32)	(52.89)
12	Extraordinary items (net of tax expense ` _____ Lakhs)	(285.52)	3.22	(22.40)	(317.32)	(52.89)
13	Net Profit / (Loss) for the period (11 ± 12)					
14	Share of profit / (loss) of associates*		-	-	-	-
15	Minority interest *		-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(285.52)	3.22	(22.40)	(317.32)	(52.89)
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,401.28	3,401.28	3,401.28	3,401.28	3,401.28
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(517.96)	-	214.50	(517.96)	214.50

19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	(0.08)	0.00	(0.01)	(0.09)	(0.02)
(b) Diluted	(0.08)	0.00	(0.01)	(0.09)	(0.02)
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	(0.08)	0.00	(0.01)	(0.09)	(0.02)
(b) Diluted	(0.08)	0.00	(0.01)	(0.09)	(0.02)
See accompanying note to the financial results					

* Applicable in the case of consolidated results.

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PART II						
	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Refer Notes Below)	Audited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	20,064,479	20,064,479	20058022	20,064,479	20058022
	- Percentage of shareholding	58.99%	58.99%	58.97	58.99%	58.97%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	Nil	NIL	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	Nil	NIL	Nil
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	Nil	NIL	Nil
	b) Non - encumbered					
	- Number of shares	13,948,321	13,948,321	13,954,778	13,948,321	13,954,778
	- Percentage of shares (as a % of the total	100%	100%	100%	100%	100%

shareholding of the Promoter and Promoter group)					
- Percentage of shares (as a % of the total share capital of the company)	41.01%	41.01%	41.03%	41.01%	41.03%

Particulars	Quarter ended 31.03.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

NOTES:

- 1 The Results for the quarter and year ended March 31, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2014
- 2 Previous year's figers have been regrouped/rearranged wherever necessary.
- 3 During the quarter, no investor complaints were received. Apart from this, there were no other complaints pending as on March 31, 2014
- 4 * The yearly losses includes non operational expenditure towards Depreciation and Amortisation expenses of Rs. 271. 60 lacs. Pre-operative Expenses written off of Rs. 10.12 lacs. Accordingly operational losses for the year are Rs. 123.19 lacs

For, Perfect-Octave Media Projects Limited

sd/-

Ratish Tagde
Managing Director

PERFECT-OCTAVE MEDIA PROJECTS LIMITED

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Audited as at	
		31.03.2014	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	3,401.28	3,401.28
	(b) Reserves and surplus	(517.96)	(200.65)
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	2,883.32	3,200.63
2	Share application money pending allotment	172.90	146.59
3	Minority interest *		-
4	Non-current liabilities		
	(a) Long-term borrowings	310.00	14.00
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	310.00	14.00
5	Current liabilities		
	(a) Short-term borrowings	83.95	7.46
	(b) Trade payables	511.45	413.55
	(c) Other current liabilities	28.44	4.21
	(d) Short-term provisions	8.79	6.13
	Sub-total - Current liabilities	632.63	431.35
	TOTAL - EQUITY AND LIABILITIES	3,998.85	3,792.57
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	97.35	91.10
	(b) Goodwill on consolidation *		893.79
	(c) Intangible Assets	1,864.13	1,118.96
	(d) Capital WIP		41.86
	(e) Non-current investments	115.39	86.50
	(f) Deferred tax assets (net)	120.65	33.05
	(g) Long-term loans and advances		-
	(h) Other non-current assets		9.00
	Sub-total - Non-current assets	2,197.52	2,274.26
2	Current assets		
	(a) Current investments		-
	(b) Inventories	237.40	237.40
	(c) Trade receivables	481.65	302.56
	(d) Cash and cash equivalents	1.71	2.76
	(e) Short-term loans and advances	1,080.57	974.46
	(f) Other current assets		1.13
	Sub-total - Current assets	1,801.33	1,518.31
	TOTAL - ASSETS	3,998.85	3,792.57

* Applicable in the case of consolidated statement of assets and liabilities.

For, Perfect-Octave Media Projects Limited

**Sd/-
Ratish Tagde
Managing Director**